

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1848

ANSWERED ON:24.08.2007

‘DECLINE IN DEPOSITS UNDER NATIONAL SAVINGS SCHEME’

Francis George Shri K.

Will the Minister of FINANCE be pleased to state:

- (a) whether deposits under the National Savings Scheme has declined since 2003;
- (b) if so, whether Government has taken any steps to attract deposits under the Scheme and to make the Scheme competitive/attractive with various deposits schemes offered by Nationalized/Scheduled banks;
- (c) if so, the details thereof;
- (d) if not, the reasons therefor; and
- (e) the steps taken by Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): & (b): The National Savings Scheme, introduced with effect from 1st October 1992, was discontinued with effect from 1st November 2002. No deposits can be made under the Scheme on or after 1st day of November 2002.

(a) to (e): Does not arise.